

Statistics of these provincial companies have been collected since 1915 by the Department of Insurance. Table 19, showing policies effected and in force, premiums received, and claims paid in Canada in 1938, summarizes the volume of business done by Canadian, British, and foreign life companies and fraternal societies, whether registered by the Dominion or licensed by the provinces.

**19.—Summary of Dominion and Provincial Life Insurance in Canada, by Class of Licensee and by Type of Company, 1938.**

Item.	New Policies Effected (net).	Net Insurance in Force, Dec. 31.	Net Premiums Received.	Net Claims Paid.
	\$	\$	\$	\$
<b>CLASS OF LICENSEE.</b>				
<b>Dominion Licensees—</b>				
(a) Life companies.....	626,989,339	6,630,183,594 <sup>1</sup>	198,628,079 <sup>1</sup>	67,119,023
(b) Fraternal.....	21,012,592	179,590,977	3,414,619	3,736,290
<b>Totals, Dominion Licensees.....</b>	<b>648,001,931</b>	<b>6,809,774,571</b>	<b>202,042,698</b>	<b>70,855,313</b>
<b>Provincial Licensees—</b>				
(a) Provincial companies within province by which they are incorporated—				
(1) Life companies.....	9,722,162	45,181,617	1,367,348	628,255
(2) Fraternal.....	4,328,619	36,636,578	820,154	950,061
(b) Provincial companies in provinces other than those by which they are incor- porated—				
(1) Life companies.....	4,436,421	18,997,804	495,920	198,627
(2) Fraternal.....	3,509,667	33,039,124	564,699	668,902
<b>Totals, Provincial Licensees.....</b>	<b>21,996,869</b>	<b>133,855,123</b>	<b>3,248,121</b>	<b>2,445,845</b>
<b>Grand Totals.....</b>	<b>669,998,800</b>	<b>6,943,629,694</b>	<b>205,290,819</b>	<b>73,301,158</b>
<b>TYPE OF COMPANY.</b>				
<b>Canadian Life Companies—</b>				
Dominion.....	408,990,281	4,363,517,357	125,824,719	42,417,007
Provincial.....	14,158,583	64,179,421	1,863,268	826,882
<b>Canadian Fraternal Companies—</b>				
Dominion.....	14,445,147	112,698,333	1,931,515	2,647,401
Provincial.....	7,838,286	69,675,702	1,384,853	1,618,963
British life companies.....	15,645,335	140,838,697	4,236,091	2,598,014
Foreign life companies.....	202,353,723	2,125,827,540	68,567,269	22,104,002
Foreign fraternal companies.....	6,567,445	66,892,644	1,483,104	1,088,889

<sup>1</sup> During 1938 approximately \$60,000,000 was transferred from insurance in force in Canada. This amount represents mainly transfers to business out of Canada of certain reinsurance previously classed as Canadian business. It also includes transfers to annuities of contracts providing for combined insurance and annuity benefits or options.

**Life Insurance in Force Out of Canada by Canadian Companies Registered by the Dominion Government.**—Tables 20 and 21 give summary statistics of insurance in force as at Dec. 31, 1938, in currencies other than Canadian, classified by companies and by the currencies in which business was written, respectively. The data are given in Canadian dollars, mainly at par rates of exchange for the countries concerned, but there are several exceptions where, for purposes of account, certain companies have converted foreign currencies at rates other than par, particularly where the current rate differs substantially from the par rate. The major part (over 62 p.c.) of the business in force was written in United States currency and over 23 p.c. in sterling. From another standpoint, over 32 p.c.